



The Legacy Charitable Fund vs. Other Philanthropic Vehicles

Features	TLC Fund*	Private Foundations	Charitable Lead & Remainder Trusts
Organizations you can support	IRS qualified charities	Many organizations and individuals as long as the grant is made for charitable purposes.	IRS qualified charities and private foundations
Start-Up Costs	Typically none	Can be substantial due to legal fees. May take several months to establish.	Can be substantial due to legal fees. May take several months to establish.
On-going Administration/ Management	Negotiable Fees. 1.5% of assets Minimum Fee for Administration, Due Diligence, and Management	Varies based on Board and level of Services	Varies but could include on-going Administration Fees
Income Tax Deductions** Cash	60% AGI	30% AGI	Depends on the type of charity supported by the trust and the type of trust
Income Tax Deductions** Appreciated Assets	30% AGI	20% AGI	Depends on the type of charity supported by the trust and the type of trust
Tax on Investment Income	None	1% to 2% of net investment income annually	Depends on nature of trust
Control of Assets	Donor recommends grants and investments. TLC Fund makes final decision with donor post due diligence.	Donor family has complete control of grantmaking and investments	Donor family has complete control of grantmaking and investments.
Required Payout	None	Must donate 5% of net assets annually	Must donate 5% of net assets annually, not to exceed 50%
Option to Make Anonymous Donations	✓	✗	✓
Ability to Name Successors	✓	✓	✓
Perpetuity	✓	✓	✗

* The Legacy Charitable Fund is a 501c3 public charity.

** Appreciated assets held over one year are generally deductible at fair market value for both publicly and non-publicly traded assets when donated to The Legacy Charitable Fund.

**Appreciated assets held over one year are generally deductible at fair market value for publicly traded assets while non-publicly traded assets are deductible at basis when donated to Private Foundations.